

WHAT YOU CAN DO

The Cashflow Analyser is an online tool that leverages open banking to provide immediate insight into the cash flow of your applicants.

HOW IT WORKS FOR YOU

1. You log into the Cashflow Analyser portal and invite the applicant to share their bank details.
2. Once the applicant approves sharing the cashflow report, you can see it in on screen in the Cashflow Analyser environment, or download it for your convenience.

HOW IT WORKS FOR THE APPLICANT

1.



The applicant receives an email with the invitation to share their bank data

2.



They log in to their own bank environment to approve the request

3.



The report is generated, and the applicant approves to share it with you

You benefit from:

- Up-to-date and reliable applicant data directly from the bank.
- An out-of-the-box solution that requires no installation, no development work, and has no data risk.
- Simple, easy-to-use flows for both you and the applicant.
- No GDPR risk, since the solution only shows aggregated data, in the form of monthly incoming and outgoing total amounts. The report is stored, until the lender/leaser deletes it or on request of the applicant.

WHAT IS OPEN BANKING?

Open banking is the secure way for businesses to access individual and business bank account data with permission and within strict regulations. For businesses, it opens potential to automate repetitive processes, access more accurate and reliable data, unlock innovation, and offer new products and services. For customers and consumers, it enables greater choice and access to better products and services.

In the EU, open banking falls under the second Payment Services Directive (PSD2) which regulates electronic payment services in the single payment market. In the UK, the Open Banking Implementation Entity is a formal organisation, created by the UK's Competition and Markets Authority following collaboration between market stakeholders.

WHY CHOOSE YTS

YTS partners with forward-thinking businesses to help you achieve your goals with open banking. We were the first third-party provider to make a successful open banking call and connect to all 9 of the main UK banks. Today, we are the top open banking API provider in Europe by coverage, handling over 26 million successful API calls a week.